

Minutes approved by the Board
of Directors at its meeting held:

September 13, 2018

Attest: Clarie Jauvion

MINUTES

**California Housing Finance Agency (CalHFA)
Audit Committee Meeting**

November 9, 2017

Meeting noticed on October 27, 2017

1. ROLL CALL

The California Housing Finance Audit Committee meeting was called to order at 9:01 a.m. by Chair Gunning. A quorum of members was present.

MEMBERS PRESENT: Schaefer (for Chiang), Gunning

MEMBERS ARRIVING
AFTER ROLL CALL: Sotelo

MEMBERS ABSENT: None

STAFF PRESENT: Tia Boatman Patterson, Don Cavier, Lori Hamahashi,
Michael Carroll, Marc Victor, Melissa Flores

2. APPROVAL OF MINUTES – October 12, 2017

The minutes were approved by unanimous consent of members present.

3. THE AUDIT COMMITTEE REVIEWED AND DISCUSSED:

A. Report of audit results of California Housing Finance Fund

Presented by Mandy Merchant of CliftonLarsonAllen

B. Legislation proposal to move annual reporting deadline from 11/1 to 12/31

Management was encouraged to speak with rating agencies regarding the proposal to avoid any potential issues. *Post Meeting Notes - It was later determined Moody's and Standard and Poor's had no objections to the proposal.*

C. Audit Committee Charter Annual Review

4. Public Comment

None

5. ADJOURNMENT

As there was no further business to be conducted, Chair Gunning adjourned the meeting at 9:58 a.m.
