

1 SECRETARY'S CERTIFICATE

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4 I, Claire Tauriainen, the undersigned, do hereby certify that I am the duly authorized Secretary  
5 of the Board of Directors of the California Housing Finance Agency, and hereby further certify  
6 that the foregoing is a full, true, and correct copy of Resolution 19-21 duly adopted at a special  
7 Board of Directors of the California Housing Finance Agency duly called and held on the 6<sup>th</sup> day  
8 of December 2019, at which meeting all said directors had due notice, a quorum was present  
9 and that at said meeting said resolution was adopted by the following vote:

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12 AYES: Gunning, Agee (for Ma), Russell, Sotelo, Johnson-Hall,  
13 Olmstead (for McCauley), von Koch-Liebert (for Podesta)

14  
15 NOES:

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18 ABSTENTIONS:

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21 ABSENT: Prince, Hunter, Avila Farias, Gallagher, Imbasciani

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23 IN WITNESS WHEREOF, I have executed this certificate hereto this 6<sup>th</sup> day of  
24 December 2019.

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27 ATTEST: Claire Tauriainen  
28 CLAIRE TAURIAINEN  
29 Secretary of the Board of Directors of the  
30 California Housing Finance Agency

1 BOARD OF DIRECTORS  
2  
3 OF THE CALIFORNIA HOUSING FINANCE AGENCY  
4

5 RESOLUTION NO. 19-21  
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7 RESOLUTION OF THE CALIFORNIA HOUSING FINANCE AGENCY FINDING  
8 NECESSITY FOR A SPECIAL MEETING UNDER GOVERNMENT CODE  
9 SECTION 11125.4(a)(7)  
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12 WHEREAS, The Bagley-Keene Act (Government Code 11120 et seq.) generally  
13 requires 10 days' notice before state bodies such as the Board of Directors of the California  
14 Housing Finance Agency (the "Agency") may hold meetings; and  
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16 WHEREAS, actions of the Board of Directors (the "Board") of the Agency may be  
17 taken only by a concurrence of a majority of the entire membership thereof, excepting nonvoting  
18 ex officio members, pursuant to Health and Safety Code §50914(b); and  
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20 WHEREAS, at the regular meeting of the Board duly called on the 3<sup>rd</sup> day of December,  
21 a quorum of members was not established; and  
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23 WHEREAS, at the regular meeting duly called on the 3<sup>rd</sup> day of December, four  
24 affordable housing projects seeking loans from the Agency (the "Projects") were scheduled to  
25 be presented to the Board for their consideration for approval; and  
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27 WHEREAS, there are various external deadlines for financial transactions of the Projects  
28 that need to occur within a time-frame of less than 10 days; and  
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30 WHEREAS, the Legislature finds and declares that the subject of housing is of vital  
31 statewide importance to the health, safety, and welfare of the residents of California  
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33 WHEREAS, the state of California is experiencing a severe shortage of available  
34 affordable housing units statewide; and  
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36 WHEREAS, without the Board's immediate consideration of the Projects, harm would  
37 be caused to the public by preventing the development and preservation of said affordable  
38 housing units;  
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41 NOW, THEREFORE, BE IT RESOLVED that the Board of the Agency hereby:  
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- 43 1. FINDS that it must meet on fewer than 10 days' notice to consider action on  
44 loans related to affordable housing.  
45 2. FINDS the delay necessitated by providing notice 10 days prior to a meeting as  
46 required by Government Code §11125 would cause harm to the public interest

1 and that the immediate action of the Board is needed, pursuant to Government  
2 Code §11125.4(a)(7), to consider action on loans related to affordable housing.  
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4 3. ADOPTS all the preceding preamble clauses.  
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