

REVISED NOTICE

Based on the March 11 policy guidelines from the California Department of Public Health regarding public gatherings and in support of Federal and State recommendations regarding COVID-19, the guest speaker portion of the March 17 California Housing Finance Agency's Board of Directors meeting has been canceled. The business portion of the Board of Directors meeting will be held as scheduled.

Pursuant to Executive Order N-25-20, Board members and the public now have the option to participate in the meeting by teleconference.

CALL-IN NUMBER: 888-282-8355

PASSCODE: 5294256

OPEN SESSIONS OF CalHFA BOARD MEETINGS CAN BE VIEWED LIVE BY VISITING THE [BOARD SECTION](#) AT CALHFA.CA.GOV

California Housing Finance Agency

Board of Directors Meeting & Workshop

Tuesday, March 17, 2020

10:00 a.m.

THE MEETING WILL TAKE PLACE AT THE:

Bank of the West Tower
500 Capitol Mall

PLEASE NOTE ROOM CHANGE 14th Floor Main Conference Room

~~18th Floor Conference Center~~

Sacramento, CA

916-326-8000 (CalHFA Receptionist)

For further information, prior to the meeting, please contact:

Melissa Flores

Assistant Director of Board Relations and Executive Communications

California Housing Finance Agency, 500 Capitol Mall, Suite 1400 Sacramento, California 95814
916-326-8092

The California Housing Finance Agency (CalHFA) complies with the Americans with Disabilities Act by ensuring that the meeting facilities are accessible to persons with disabilities and providing this notice and information in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CalHFA no later than five calendar days before the meeting at (916) 326-8092.

▶ **Sacramento Headquarters**
500 Capitol Mall, Ste. 1400
Sacramento, CA 95814
916.326.8000

▶ **Los Angeles Office**
100 Corporate Pointe, Ste. 250
Culver City, CA 90230
310.342.5400



CalHFASM BOARD OF DIRECTORS

REVISED AGENDA

California Housing Finance Agency Board of Directors

Board Meeting and Workshop

March 17, 2020

10:00 a.m.

TELECONFERENCE:

Call-In Number: 888-282-8355

Passcode: 5294256

Bank of the West Tower

500 Capitol Mall

PLEASE NOTE ROOM CHANGE 14th Main Conference Room

~~48th Floor Conference Center~~

Sacramento, California

916-326-8000 (CalHFA Receptionist)

Agenda items may be taken out of order to accommodate speakers and to maintain a quorum

1. Roll Call
2. Approval of the minutes of the February 6, 2020 Board of Directors meeting
3. Chairman/Executive Director comments
4. Discussion, recommendation, and possible action regarding final loan commitment for the following project:

<u>NUMBER</u>	<u>DEVELOPMENT</u>	<u>LOCALITY</u>	<u>UNITS</u>
19-046-A/N	Hayes Valley South	San Francisco/San Francisco	110

5. Discussion, recommendation, and possible action regarding the adoption of a resolution authorizing the financing of the Agency's multifamily housing program, the issuance of multifamily bonds, the Agency's multifamily bond indentures, credit facilities for multifamily purposes, and related financial agreements and contracts for

services. Discussion of the Official Statement for the Agency's most recent publicly offered bonds. Discussion of changes made to Agency's Disclosure policy

6. Discussion, recommendation, and possible action regarding the adoption of a resolution authorizing the financing of the Agency's multifamily housing program from non-bond sources, and related financial agreements and contracts for services
7. Discussion, recommendation, and possible action regarding the adoption of a resolution authorizing the Agency's single-family bond indentures, the issuance of single family bond, credit facilities for homeownership purposes, and related financial agreements and contracts for services
8. Discussion, recommendation, and possible action regarding the adoption of a resolution authorizing the Agency's single family non-bond financing mechanisms for homeownership purposes, and related financial agreements and contracts for services
9. Discussion, recommendation, and possible action regarding the adoption of a resolution approving applications to the California Debt Limit Allocation Committee for private activity bond allocations for the Agency's multifamily programs
10. Reports:
 - A. CalHFA's Disclosure Policy
 - B. Agency Bonds, Interest Rate Swaps, and Financing Risk Factors Update
 - C. Single Family Loan Production Update
 - D. Conduit Issuance Program Update
 - E. Legislative Update
11. Discussion of other Board matters
12. Public comment: Opportunity for members of the public to address the Board on Matters within the Board's authority

WORKSHOP ITEMS (Informational)

13. Mid-year Business Plan and Budget Update for 2019/20
 - A. Business Plan update

- B. Operating Budget update
- C. Single Family Lending Program update:
 - Prospective product initiatives or modifications to existing programs or policies
- D. Multifamily Lending Program update:
 - Prospective product initiatives or modifications to existing programs or policies

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~~14. Guest Presentations and Discussions~~

- ~~A. Kevin Kish (Director, California Department of Fair Housing and Employment)
 - Overview of California's Fair Employment and Housing Act~~
- ~~B. Richard Rothstein (Author, *The Color of Law: A Forgotten History of How Our Government Segregated America*)
 - History of redlining and potential remedies that can be implemented through policy change~~

15. Wrap-up discussion on workshop topics

16. Public comment: Opportunity for members of the public to address the Board on matters within the Board's authority

17. Adjournment

NOTES*

PARKING:

- 1) Bank of the West parking structure (\$2 per 20 min, \$6 per hr., \$24 daily max)
- 2) Metered street parking available
- 3) Other nearby parking structures

REFRESHMENTS:

Available at Specialty's Café in the lobby

NEXT MEETING DATE:

May 14, 2020 – Board Meeting

Bank of the West Tower

500 Capitol Mall, 18th Floor Conference Center

Sacramento, CA