

MINUTES

California Housing Finance Agency (CalHFA) Minutes approved by the Board
Audit Committee Meeting of Directors at its meeting held:

November 12, 2020

Meeting noticed on November 2, 2020

May 27, 2021

Attest: Claire Tauriainen

1. ROLL CALL

The California Housing Finance Agency Audit Committee meeting was called to order at 9:00 a.m. by Chair Gunning. A quorum of members was present.

MEMBERS PRESENT: Gunning, Starr (for Ma), Sotelo

MEMBERS ARRIVING
AFTER ROLL CALL: None

MEMBERS ABSENT: None

STAFF PRESENT: Tia Boatman Patterson, Don Cavier, Lori Hamahashi, Claire Tauriainen, Melissa Flores, Ashish Kumar, Russell Nakao

2. APPROVAL OF MINUTES – April 1, 2020

The minutes were approved by unanimous consent of members present.

3. CHAIRMAN COMMENTS

Chair Gunning opened by welcoming everyone to the meeting and thanked the Committee members for joining him today.

4. UPDATE FROM INFORMATION TECHNOLOGY ON ALIGNING IT INITIATIVES TO AGENCY GOALS, COVID-19 RESPONSE (TELEWORKING) AND CYBERSECURITY

Presented by Ashish Kumar and Russell Nakao

Chief Information Officer Ashish Kumar began the presentation by providing the Committee with an overview of several projects the Information Technology Division at CalHFA has undertaken over the past year. He stated the Agency's COVID-19 response to increase the number telework able staff was accomplished by increasing bandwidth, building connection servers, and distributing laptops and desktops for staff to use at home. These quick efforts allowed for 83% of staff to telework, up from 30% at the beginning on the pandemic.

Information Security Officer Russell Nakao then provided the Committee with steps the Agency has taken to ensure internet security is not compromised by telework activity and results from security audits that are periodically conducted, including the National Cyber Security Review (NCSR) and the Independent Security Assessment, as required by AB 670. Nakao ended the presentation by informing the Committee of several new programs for 2021, including plans to implement a Security Information and Events Management (SIEM) system that will help the Agency identify threats in a more pro-active manner.

5. ANNUAL REVIEW OF THE COMMITTEE CHARTER

Comptroller Lori Hamahashi provided a brief overview of the Committee's Charter requirements, such as meeting twice a year and reviewing the charter annually. All Committee members agreed the requirements set forth in the Charter are adequate as is and no changes were made.

6. DISCUSSION OF OTHER COMMITTEE MATTERS

Chair Gunning asked if there were any other Committee matters to discuss and there were none.

7. PUBLIC COMMENT: OPPORTUNITY FOR MEMBERS OF THE PUBLIC TO ADDRESS THE COMMITTEE ON MATTERS WITHIN THE COMMITTEE'S AUTHORITY

Chair Gunning asked if there were any public comments and there were none.

8. ADJOURNMENT

As there was no further business was to be conducted, Chair Gunning adjourned the meeting at 9:23 a.m.

HANDOUTS

- a) Update from IT on aligning IT initiatives to Agency Goals, COVID-19 response, and cybersecurity PowerPoint slides