

MINUTES

California Housing Finance Agency (CalHFA)
Board of Directors Meeting
July 22, 2021
Meeting noticed on July 12, 2021

Minutes approved by the Board
of Directors at its meeting held:

September 23, 2021
Attest: Claire Tauriainen

1. ROLL CALL

The California Housing Finance Agency Board of Directors Meeting was called to order at 10:00 a.m. by Acting Chair Gunning. A quorum of members was present.

MEMBERS PRESENT: Avila Farias, Calvert (for Bosler), Campbell (for Morgan), Castro Ramirez, Cavier, Gallagher, Gunning, Imbasciani, Starr (for Ma), Velasquez, White

MEMBERS ARRIVING AFTER ROLL CALL: Hunter, Johnson Hall, Russell, Sotelo

MEMBERS ABSENT: Prince

STAFF PRESENT: Claire Tauriainen, Courtney Pond, Tim Hsu

2. Approval of the Minutes – June 24, 2021

The minutes were approved by unanimous consent of all members in attendance.

3. Chairperson/Executive Director comments

Chairperson comments:

- Acting Chair Gunning opened the meeting by congratulating Board member and CalHFA's new Executive Director Johnson Hall on her recent appointment to that position. He also thanked Cavier for his leadership and dedication to the Agency during the interim.

Executive Director comments:

- Acting Executive Director Cavier updated the Board that the U.S. Treasury deadline for submitting mortgage relief program proposals has been extended

AYES: Avila Farias, Castro Ramírez, Gallagher, Gunning, Hunter, Imbasciani, Johnson Hall, Starr (for Ma), Russell, Sotelo, Velasquez, White

NOES: None

ABSTENTIONS: None

ABSENT: Prince

6. Discussion, recommendation and possible action regarding the use of National Mortgage Settlement (NMS) funds for a statewide mortgage assistance program - Resolution No. 21-14

Presented by Tim Hsu

On a motion by Castro Ramírez, the Board approved **Resolution No. 21-14**. The votes were as follows:

AYES: Avila Farias, Castro Ramírez, Gallagher, Gunning, Hunter, Imbasciani, Johnson Hall, Starr (for Ma), Russell, Sotelo, Velasquez, White

NOES: None

ABSTENTIONS: None

ABSENT: Prince

7. Reports

Acting Chair Gunning asked if there were any comments or questions about the reports. There were none.

8. Discussion of other Board matters

Unrelated to matters of the Board, Imbasciani invited the Board to celebrate the Department of Veteran Affairs California Veteran Home and Farm Loan Program's 100th birthday on August 11th. Velasquez then shared that HCD is expected to receive funds from the Governor's California Comeback Plan that allocates \$12 billion to address the State's homelessness problem and an additional \$10 billion to address affordable housing needs.

9. Public comment

Acting Chair Gunning asked if there were any comments from the public. There were none.

10. Adjournment

As there was no further business to be conducted, Acting Chair Gunning adjourned the meeting at 10:53 a.m.