

Allocation Plan for FY 2021-22 AB 101 Funds

Resolution 21-16

September 23, 2021

AB 101

- AB 101 (2019) provided CalHFA with \$500 million to finance low- and moderate-income housing.

- Actual funding:
 - FY 2019-20: \$200 million (received)
 - FY 2020-21: \$050 million (received)
 - FY 2021-22: \$045 million
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 - \$295 million

Summary of allocations

■	Mixed-Income Program (MIP)	\$235,000,000
○	FY2019-20	\$140,000,000
○	FY2020-21	\$050,000,000
○	FY2021-22	\$045,000,000 <i>(Reso 21-16)</i>
■	Community Land Trust	\$875,000
■	SF accessory dwelling units	\$19,125,000
■	SF down payment assistance	\$40,000,000

		\$295,000,000

Allocation Plan for FY 2021-22

- **Resolution 21-16**: \$45 million for affordable multifamily housing for low- and moderate-income households to create inclusive communities.
 - Strengthen CalHFA's permanent lending products
 - Align with any potentially new State Tax Credits