

MINUTES

California Housing Finance Agency (CalHFA)
Board of Directors Meeting
November 16, 2021
Meeting noticed on November 5, 2021

Minutes approved by the Board
of Directors at its meeting held:
at (November) January 20, 2022
Attest: Claire Tauriainen

1. ROLL CALL

The California Housing Finance Agency Board of Directors Meeting was called to order at 10:10 a.m. by Acting Chair Gunning. A quorum of members was present.

MEMBERS PRESENT: Silber (for Assefa), Avila Farias, Gallagher, Grant (for Castro Ramírez), Gunn (for Imbasciani), Gunning, Hunter, Johnson Hall, Prince, Russell, Seeley (for Velasquez), Starr (for Ma), White

MEMBERS ARRIVING AFTER ROLL CALL:

MEMBERS ABSENT: Bosler, Sotelo

STAFF PRESENT: Claire Tauriainen, Melissa Flores, Don Cavier, Kate Ferguson, Kathy Phillips, Ashley Garner

2. Approval of the Minutes – October 21, 2021

The minutes were approved by unanimous consent of all members in attendance.

3. Chairperson/Executive Director comments

Chairperson comments:

- Chair Gunning welcomed everyone to the meeting.

Executive Director comments:

- Johnson Hall announced that the first Accessory Dwelling Unit reservation is in process, as CalHFA continues to onboard more lenders to the ADU Grant Program.
- CalHFA is finalizing its response to questions received from the U.S. Department

- of Treasury following their review of the CA Mortgage Relief. The program continues to build up its contact center and application evaluation teams while awaiting approval.
- The National Mortgage Settlement housing counseling program continues to provide free, confidential counseling sessions and has helped more than 17,000 households to date.
- While still not voted on, the Build Back Better Act now includes a provision CalHFA has been advocating for that would expand housing bond capacity state-wide.
- She thanked retiring CalHFA Comptroller Lori Hamahashi and Single Family Director Tim Hsu for their many years of service.

4. Report from the Executive Evaluation Committee

Presented by Michael Gunning

EEC Chair Gunning reported to the Board that the Committee met earlier in the morning to discuss the process moving forward with timely performance evaluations of the Executive Director.

5. Final Loan Commitment for Shiloh Terrace, No. 21-020-A/X/N, 134 units located in Windsor/Sonoma – Resolution No. 21-20

Presented by Kate Ferguson and Seth Sterneck, CRP Affordable Housing & Community Development

On a motion by Russell, the Board approved Resolution No. 21-20. The votes were as follows:

AYES: Avila Farias, Gallagher, Grant (for Castro Ramirez), Gunn (for Imbasciani), Gunning, Hunter, Prince, Russell, Starr (for Ma), Seeley (for Velasquez), White

NOES: None

ABSTENTIONS: None

ABSENT: Sotelo

6. Final Loan Commitment for Vista Woods, No. 21-018-A/X/N, 179 units located in Pinole/Contra Costa – Resolution No. 21-21

Presented by Kate Ferguson and Ben Kurzius, MRK Partners

On a motion by Avila Farias, the Board approved Resolution No. 21-21. The votes were as follows:

AYES: Avila Farias, Gallagher, Grant (for Castro Ramírez), Gunn (for Imbasciani), Gunning, Hunter, Prince, Russell, Starr (for Ma), Seeley (for Velasquez), White

NOES: None

ABSTENTIONS: None

ABSENT: Sotelo

7. Final Loan Commitment for Marina Village Apartments, No. 21-015-A/X/N, 160 units located in Suisun City/Solano – Resolution No. 21-22

Presented by Kate Ferguson

On a motion by Russell, the Board approved **Resolution No. 21-22**. The votes were as follows:

AYES: Avila Farias, Gallagher, Grant (for Castro Ramírez), Gunn (for Imbasciani), Gunning, Hunter, Prince, Russell, Starr (for Ma), Seeley (for Velasquez), White

NOES: None

ABSTENTIONS: None

ABSENT: Sotelo

8. Building Black Wealth campaign presentation

Presented by Kathy Phillips and Ashley Garner

Kathy Phillips, Director of Marketing and Communications and Ashley Garner,

Community Outreach Specialist, provided the Board with an overview of CalHFA's Building Black Wealth campaign. The campaign is designed to increase black homeownership rates in California and educate Black families on the housing inequities they face in the pursuit of homeownership.

9. Informational Reports

Chair Gunning asked if there were any questions about the reports and there were none.

10. Discussion of other Board matters

Chair Gunning asked if there were other Board matters to be discussed and Member Avila Farias asked if the 2022 conference schedule for affordable housing events was available.

11. Public comment

Chair Gunning asked if there were any comments from the public. There were none.

12. Adjournment

As there was no further business to be conducted, Chair Gunning adjourned the meeting at 11:48 a.m.