

Accessory Dwelling Unit Program Update

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\$40,000

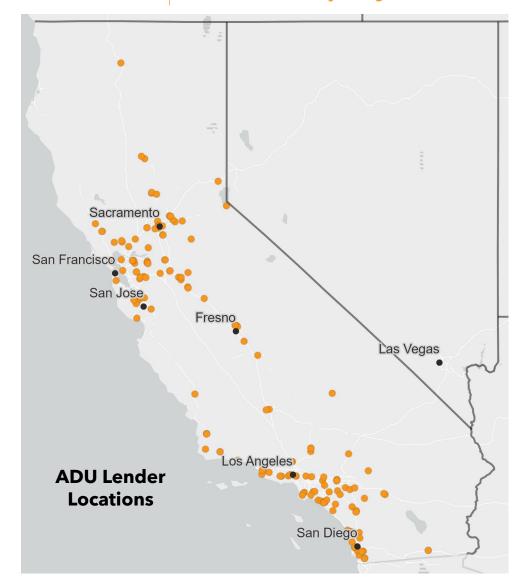
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Grant Deployment Process





Homeowner applies for construction loan with approved lender



Lender rolls ADU grant eligible predevelopment costs into loan



Lender prequalifies homeowner for grant and sends application to CalHFA



Upon approval, CalHFA wires funds directly into construction escrow account



ADU constructed, financed via construction loan



- 19 Private Lenders
- Local Jurisdictions
 - City of Pasadena
 - San Diego Housing Commission
 - City of Oakland
- Nonprofits
 - NPHS
 - HPP Cares





Current Status

1,200

Total Reservations (incl. funded below)

\$50 Million

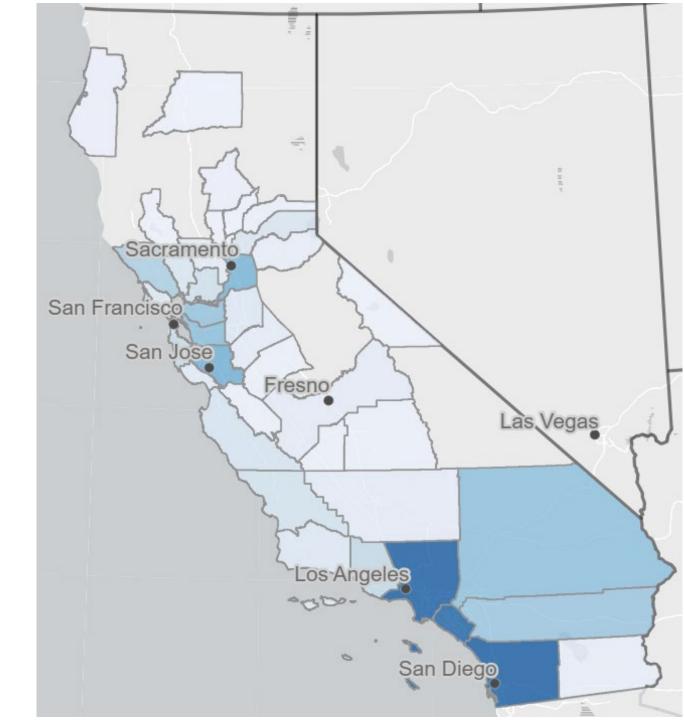
Total Funds Reserved (incl. funds disbursed below)

840

ADUs Funded to Date

\$34 Million

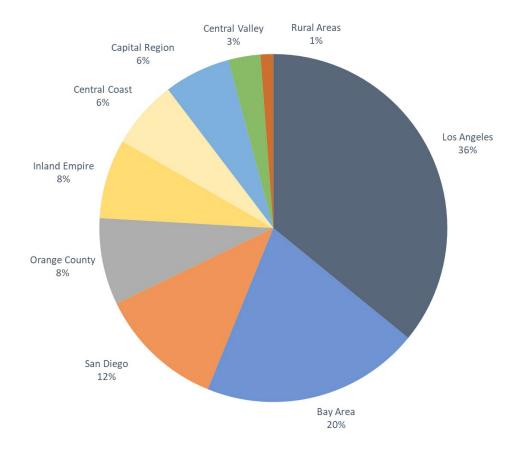
Funds Disbursed



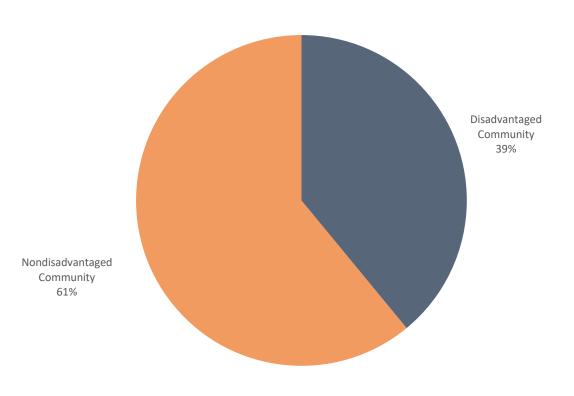


Geographic Distribution

Grant Reservations by Region



Grant Reservations in Disadvantaged Communities





Distribution by Race and Ethnicity

	Percent Composition	
•	ADU Grant Reservations*	Owner Occupied Households (CA)**
Ethnicity		
Hispanic or Latino	28.1%	25.3%
Not Hispanic or Latino	72.0%	74.7%
Total	100.0%	100.0%
Race		
White	51.0%	54.2%
Asian	20.9%	16.3%
Black	7.4%	3.8%
American Indian and Alaskan Native	1.5%	1.0%
Native Hawaiian and Other Pacific Islander	1.7%	0.3%
Two or more races	N/A	13.4%
Some other race	N/A	11.0%
No response	17.6%	N/A
Total	100.0%	100.0%

^{*} Data for primary borrower only.

^{**} Reflects households with a householder identifying as the identified ethnic or racial category.



- Additional ADU Partners and financing flexibility
- Ongoing monitoring and reporting
- Ongoing outreach and marketing
- ADU Working Group
 - \$50 M in additional General Fund allocation for purposes of ADU financing
 - Explore avenues and approaches to assist homeowners access financing and capital to build an ADU



Questions