



# Single Family Special Programs Update

**Presented by:**

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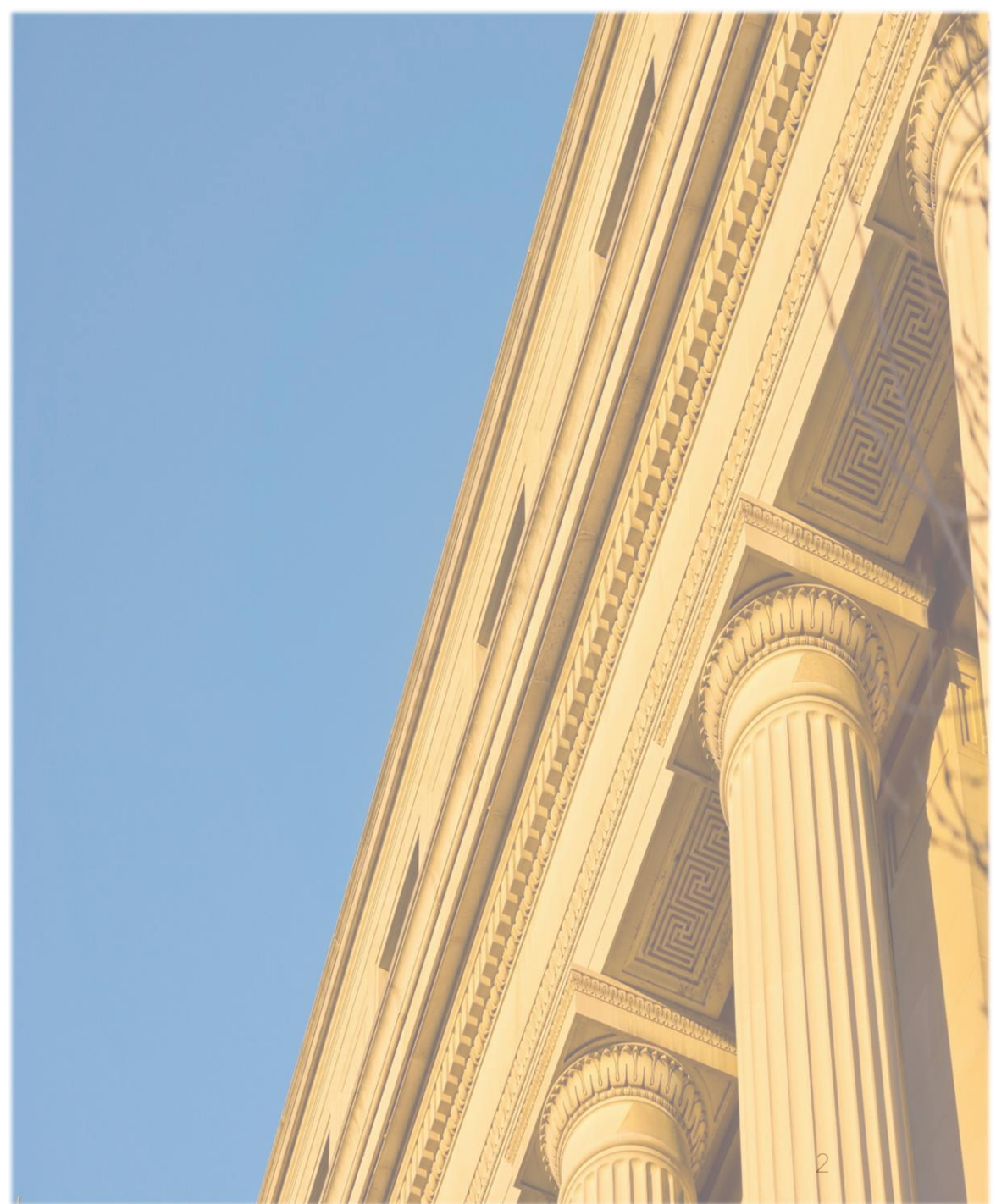
Director of Business Development and Stakeholder  
Relations

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## Accessory Dwelling Unit Financing

- \$50 Million for ADU financing
- SB 157 ADU Working Group
  - Generate more ADU production
  - Stimulate and support more ADU lending
  - Recycle funding so that more units can be produced
- Working Group Dates
  - January 18, January 26, February 1





## Dream for All Program Overview

- ✓ Revolving, shared appreciation loan program
- ✓ Up to 20% shared appreciation loan to pay for down payment and closing costs
- ✓ First-time homebuyer at or below CalHFA income limits



## Work Completed to Date



Initial program design parameters and program terms



Drafted legal documents, term sheets, handbook



Conducted stakeholder outreach



Established approach to homebuyer education



Coordination with GSEs and CalHFA master servicer



Developed detailed consumer marketing and outreach strategy

## Remaining Implementation Efforts



Complete system programming



Develop systems to accommodate differentiated pricing for CalHFA first mortgages with DFA loan



Finalize homebuyer education certification process



Lender outreach and training



Update website content, prepare program bulletins, other collateral materials



## Implementation Risks and Challenges



Inflation and Interest Rate  
Environment



Real Estate Market Conditions



Initial Funding Uncertainty



Ongoing Funding Uncertainty

