

MINUTES

California Housing Finance Agency (CalHFA) Audit Committee Meeting October 26, 2023

Meeting noticed on October 16, 2023

1. Roll Call

The California Housing Finance Agency Audit Committee meeting was called to order at 9:13 a.m. by Chair Sotelo. A quorum of members was present.

MEMBERS PRESENT: Sotelo, White, Henning (for Ma)

MEMBERS ARRIVING
AFTER ROLL CALL: None

MEMBERS ABSENT: None

STAFF PRESENT: Tiena Johnson Hall, Chris Shultz, Claire Tauriainen, Melissa Flores, Oksana Glushchenko, Rebecca Franklin

GUEST SPEAKERS: Mandy Merchant, Principal, *CliftonLarsonAllen*
Liz Richardson, Senior Associate, *CliftonLarsonAllen*

2. Approval of the minutes – October 26, 2022

On a motion by White, the minutes were approved by unanimous consent of members present.

3. Chairperson comments

Chair Sotelo opened by welcoming everyone to the meeting. She thanked staff for their diligent work on the audit and then outlined the items on the meeting agenda.

4. Review and discussion of the Audit Financial Statements for the California Housing Finance Fund for the year ending June 30, 2022, including a presentation by CliftonLarsonAllen

Presented by Mandy Merchant and Liz Richardson

Merchant and Richardson provided the committee with an overview of the audit results of the California Housing Finance Fund for the year ending June 30, 2022. She reported that the Agency received an unmodified or “clean opinion” on the financial statements. She further reported that there were no findings on the Single Audit of the California Housing Finance Fund.

5. Review and discussion of the State Leadership Accountability Act (SLAA) report

Presented by Rebecca Franklin, Director of Enterprise Risk Management and Compliance

6. Other Committee matters

Chair Sotelo asked if there were any other Committee matters and there were none.

7. Public comment

Chair Sotelo asked if there were any members of the public who wanted to provide a comment and there were none.

8. Adjournment

As there was no further business to be conducted, Chair Sotelo adjourned the meeting at 9:49 am.

Minutes approved by the Board
of Directors at its meeting held:
November 30, 2023

Attest: Clarri Jannai