

**GOOD COSTS CERTIFICATE  
PERMANENT LOAN CLOSING OR CONVERSION  
(CONSTRUCTION OR REHABILITATION COMPLETED)**

Reference is made to the form of Borrower Tax Certificate dated \_\_\_\_\_ (the "Borrower Tax Certificate") executed or to be executed by the Borrower in connection with the issuance by the California Housing Finance Agency of its Tax-Exempt multifamily revenue bonds, a portion of the proceeds of which have been or will be used to make a mortgage loan to the Borrower.

Capitalized terms used and not defined herein shall have the respective meanings ascribed thereto in the Borrower Tax Certificate. Pursuant to the Borrower Tax Certificate, the undersigned, as a duly authorized representative of the Borrower, hereby certifies to the information provided herein for the Development identified below:

Project Name: \_\_\_\_\_

Date of Declaration of Official Intent: \_\_\_\_\_ (to be filled in by Agency)

I. Actual sources of amounts to pay or reimburse Project costs:

<u>Actual Sources</u>	<u>Actual Amount</u>
A. Agency Tax-Exempt Bond proceeds	\$ _____
B. Agency funding other than Tax-Exempt Bond proceeds	\$ _____
C. Other (non-Agency) Debt	\$ _____
D. Equity	\$ _____
Total	\$ _____

II. Actual uses of sources listed above (provide detailed schedule of bond-financed costs):

<u>Category of Good Cost</u>	<u>Good Costs* paid or reimbursed with Agency TEB proceeds (Source A above)</u>	<u>Costs paid or reimbursed with sources other than Agency TEB proceeds (Sources B to E above)</u>
1. Acquisition cost (date acquired: _____)		
a. Allocated to land	\$ _____	\$ _____
b. Allocated to buildings, if any	\$ _____	\$ _____
Subtotal--acquisition cost	\$ _____	\$ _____
2. New Construction	\$ _____	\$ _____
3. Rehabilitation	\$ _____	\$ _____
4. Off-site improvements alloc. to Devel.	\$ _____	\$ _____
5. A&E, fees, permits	\$ _____	\$ _____
6. Interest, taxes & insurance prior to certif. of occupancy**	\$ _____	\$ _____
7. FF&E (having a 5 year life or longer)	\$ _____	\$ _____
8. Other costs	\$ _____	\$ _____
9. Reserves	\$ _____	\$ _____
Totals	\$ _____	\$ _____

\* All Good Costs listed in this column (other than in categories 8 and 9) are attributable to Preliminary Expenditures or to items that have been or will be acquired, or work that has been or will be performed, after the date 60 days prior to the date of the Declaration of Official Intent. All Good Costs listed in this column are allocable only to the residential units (or areas functionally related and subordinate to the residential units) located in the Development. For more detail, particularly as to Related Party dealings, see the Borrower Tax Certificate. Items in this column may not represent profit to a related construction contractor.

\*\* Only a Good Cost for new construction projects.

Dated: \_\_\_\_\_

BORROWER: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_